



**GENGHIS CAPITAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENT AND OTHER DISCLOSURES**  
**FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2020**

**STATEMENT OF COMPREHENSIVE INCOME**

	Unaudited 30-Jun-20 (KES'000)	Unaudited 30-Jun-19 (KES'000)
<b>INCOME</b>		
Brokerage Commissions	43,135	75,035
Advisory Fees	6,638	64,192
Interest Income	3,267	2,829
Other Income	10,874	3,462
Fund Management Fees	2,162	1,085
<b>Total Income</b>	<b>66,076</b>	<b>146,603</b>
<b>EXPENSES</b>		
Direct Expenses	12,017	14,841
Legal & Professional fees	401	2,006
Employee Costs	49,028	80,003
Lease Rentals on Operating Lease	8,965	9,576
Directors Emoluments	2,100	2,100
Operational and Administrative Expenses	30,687	25,580
Depreciation Expenses	1,037	961
Amortization Expenses	27	112
<b>Total Expenses</b>	<b>104,262</b>	<b>135,179</b>
<b>Operating Profit(Loss)</b>	<b>(38,186)</b>	<b>11,424</b>
Finance Costs	4,005	8,108
<b>Profit/(Loss) Before Tax and Exceptional Items</b>	<b>(42,191)</b>	<b>3,316</b>
<b>Profit/(Loss) After Exceptional Items</b>	<b>(42,191)</b>	<b>3,316</b>
Current Tax	-	-
<b>Profit/(Loss) After Tax and Exceptional Items</b>	<b>(42,191)</b>	<b>3,316</b>
<b>Total Comprehensive Income For The Year</b>	<b>(42,191)</b>	<b>3,316</b>

**STATEMENT OF FINANCIAL POSITION**

	Unaudited 30-Jun-20	Unaudited 30-Jun-19
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Investment in Properties	145,500	145,500
Property Plant & Equipment	9,582	8,794
Right-of-Use Assets	42,069	-
Investment In Unquoted Securities	25,504	26,184
Corporate Bond	17,584	35,168
Deferred Tax	167,339	137,528
Deposits with CDSC	7,824	7,845
Intangible Assets	42	97
<b>Total Non-Current Assets</b>	<b>415,444</b>	<b>360,756</b>
<b>Current Assets</b>		
Clients Cash and Bank Balances	287,250	360,977
Office Cash and Bank Balances	22,073	60,380
Client Debtors	19,739	21,872
Amounts Due From Other Stockbrokers	2,286	3,217
Other Trade Receivables	242,525	220,026
Prepayments	10,158	6,568
Tax Recoverable	7,222	6,675
Balances Due From Related Parties	38,071	-
Investment in Unit Trust Fund	3,000	-
<b>Total Current Assets</b>	<b>632,324</b>	<b>679,716</b>
<b>TOTAL ASSETS</b>	<b>1,047,768</b>	<b>1,040,472</b>

**LIABILITIES**

<b>Current Liabilities</b>		
Client Creditors	257,506	357,152
Amounts Due To Related Parties	48,438	-
Trade Payables	272,649	165,951
Long Term Borrowings	64,674	70,534
Finance Lease Liabilities	42,069	-
Bank Overdraft	18,130	14,192
<b>Total Current Liabilities</b>	<b>703,466</b>	<b>607,829</b>
<b>Share Capital And Reserves</b>		
Paid Up Ordinary Share Capital	510,000	510,000
Non Cumulative Preference Shares	128,984	140,000
Revenue Reserves	(294,682)	(217,357)
<b>Total Shareholders Funds</b>	<b>344,302</b>	<b>432,643</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,047,768</b>	<b>1,040,472</b>

**OTHER DISCLOSURES**

1. Capital Strength		
a) Paid Up Capital	510,000	510,000
b) Minimum Capital Required	250,000	250,000
(a-b) Excess(Deficiency)	260,000	260,000
2. Shareholders' Funds		
a) Total Shareholders' Funds (Excluding revaluation of the NSE seat)	344,302	432,643
b) Minimum Shareholders' Funds Required	250,000	250,000
(a-b) Excess/Deficiency	94,302	182,643
3. Liquidity		
a) Liquid Capital ( Excluding all the current assets and liabilities in relation to clients)	(141,575)	52,143
b) Minimum Liquid Capital (The Higher of KES 30M & 8% of Liabilities)	52,912	48,626
(a-b) Excess (Deficiency)	(194,487)	3,517
4. Client Funds ( Where Applicable)		
a) Total Clients' Creditors Including the Amounts Payable to Stock Brokers	257,506	357,152
b) Total Clients' Cash and Bank Balances Including Amounts Due From Stockbrokers	289,536	364,194
(a-b) Excess (Deficiency)	32,030	7,042

The above results are extracts of the Unaudited financial statements for the half year ended 30<sup>th</sup> June 2020. The Board of Directors note the reduced liquidity position of the Company and has put in place sufficient remedial measures. The Capital Markets Authority has allowed GCL up to 31<sup>st</sup> December 2020 to comply with these requirements. The Board is highly confident of fulfilling these requirements within that timeframe.

GEOFFREY GANGLA  
CEO

DR JOSHUA ARONI  
DIRECTOR



**GENGHIS CAPITAL UNIT TRUST FUND**  
**UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2020**

**STATEMENT OF COMPREHENSIVE INCOME**

	GENCAP HELA IMARA FUND		GENCAP ENEZA FUND		GENCAP HAZINA FUND		GENCAP HELA FUND		GENCAP HISA FUND		GENCAP IMAN FUND	
	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19
<b>INCOME</b>												
Interest Income	12,079	6,248	132	158	160	188	8,529	18,648	337	225	16	24
Dividend Income												
Fair Value Gain(Loss) on Other Investments	1,835	(1,567)	-	-	(1)	17	-	-	(71)	17	-	-
<b>Total Income</b>	<b>13,914</b>	<b>4,681</b>	<b>132</b>	<b>158</b>	<b>159</b>	<b>205</b>	<b>8,529</b>	<b>18,648</b>	<b>266</b>	<b>242</b>	<b>16</b>	<b>24</b>
<b>EXPENSES</b>												
Operational & Administrative Expenses	983	1,051	-	2	-	3	2	2	-	3	-	-
<b>Total Expenses</b>	<b>983</b>	<b>1,051</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>3</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>
<b>Profit for the Period Ended</b>	<b>12,931</b>	<b>3,630</b>	<b>132</b>	<b>156</b>	<b>159</b>	<b>202</b>	<b>8,527</b>	<b>18,646</b>	<b>266</b>	<b>239</b>	<b>16</b>	<b>24</b>

**STATEMENT OF FINANCIAL POSITION**

	GENCAP HELA IMARA FUND		GENCAP ENEZA FUND		GENCAP HAZINA FUND		GENCAP HELA FUND		GENCAP HISA FUND		GENCAP IMAN FUND	
	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19	Jun-20	Jun-19
<b>ASSETS</b>												
Investments In Government Securities	212,400	59,325	-	-	103	105	-	-	2,130	2,060	-	-
Investments In Fixed Deposits	70,424	33,436	13	2,221	260	3,202	159,855	256,933	199	2,701	516	837
Investments In Call Deposits	93,077	31,078	4,239	3,079	4,922	4,676	25,218	23,609	4,412	2,152	-	-
Investment in Corporate Bonds	6,031	13,947	2,516	7,565	-	-	37,136	33,231	-	-	-	-
Investment in Commercial Papers	23,475	-	-	-	-	-	-	-	-	-	-	-
Bank & Cash Balances	3,910	253	1,262	653	3,349	456	841	1,780	237	457	359	479
Other Trade Receivables	3,940	2,074	-	-	-	-	106	105	-	-	-	-
<b>Total Assets</b>	<b>413,257</b>	<b>140,113</b>	<b>8,030</b>	<b>13,518</b>	<b>8,634</b>	<b>8,439</b>	<b>223,156</b>	<b>315,658</b>	<b>6,978</b>	<b>7,370</b>	<b>875</b>	<b>1,316</b>
<b>Unit Holders' Balances and Reserves</b>	<b>413,111</b>	<b>139,967</b>	<b>7,792</b>	<b>13,289</b>	<b>8,440</b>	<b>8,254</b>	<b>221,662</b>	<b>314,215</b>	<b>6,496</b>	<b>7,165</b>	<b>698</b>	<b>1,140</b>
<b>Other Payables</b>	<b>146</b>	<b>146</b>	<b>238</b>	<b>229</b>	<b>194</b>	<b>185</b>	<b>1,494</b>	<b>1,443</b>	<b>482</b>	<b>205</b>	<b>177</b>	<b>176</b>
<b>Total Unit Holders' Fund &amp; Liabilities</b>	<b>413,257</b>	<b>140,113</b>	<b>8,030</b>	<b>13,518</b>	<b>8,634</b>	<b>8,439</b>	<b>223,156</b>	<b>315,658</b>	<b>6,978</b>	<b>7,370</b>	<b>875</b>	<b>1,316</b>

**Genghis Capital Limited**

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